

**BTPL GROUP****Income Statement**

For the year ended: 31/12/2003

Reporting Date 26-Nov-2004

<b>Particulars</b>	<b>BTPL 1 Taka</b>	<b>BTPL 2 Taka</b>	<b>BTPL 3 Taka</b>	<b>BTPL 4 Taka</b>	<b>Total Taka</b>
Sales	310,480,626.34	371,690,350.85	43,379,889.29	47,889,301.24	773,440,167.72
Less: Cost of Goods Sold	271,083,366.37	313,579,348.30	38,916,330.19	33,455,638.11	657,034,682.97
<b>Gross Profit</b>	<b>39,397,259.97</b>	<b>58,111,002.55</b>	<b>4,463,559.10</b>	<b>14,433,663.13</b>	<b>116,405,484.75</b>
Export clearance	1,381,975.00	2,007,014.00	262,517.00		3,651,506.00
Consulting fees	251,930.12				251,930.12
Documentation	514,116.00	1,475,009.00	39,749.00	33,655.00	2,062,529.00
Salary advance -slk	464,885.00	681,838.00		513,834.00	1,660,557.00
Telephone & other bills	445,444.00	332,427.00		92,646.00	51,597.00
Postage & courier	16,359.00	191.00			16,550.00
Air transport -export	125,711.00				125,711.00
Inland transport -export	557,988.00	646,364.00			1,204,352.00
Printing & stationary	84,469.00	169,332.00	300.00	34,760.00	288,861.00
Travelling & subsistence	99,726.00	1,058,456.00	3,954.00	104,961.00	1,267,097.00
Vehicle running expenses	579,751.00	953,417.00		532,030.00	467,506.00
Salaries	8,709,716.00	808,248.00			9,517,964.00
Entertainment	113,614.00	30,842.00	390.00	12,982.00	157,828.00
Repair & maintenance	96,561.00	432,043.00	4,500.00	140,175.00	673,279.00
Fees & renewals	39,163.00	90,441.00	30,663.00	29,250.00	189,517.00
Spare parts	401,755.00	1,496,640.00	57,659.00	472,175.00	2,428,229.00
Sales promotion				831,000.00	831,000.00
Spot wash	192,419.00	279,319.00		900.00	472,638.00
Paper & periodicals	715.00			950.00	1,665.00
Computer maintenance	850.00	54,630.00		3,710.00	59,190.00
House expenses		749,779.00		234,331.00	650,000.00
Miscellaneous expenses	2,136,419.00	1,035,508.00	218,583.00	423,240.00	3,813,750.00
<b>Total Operating Expenses</b>	<b>16,213,566.12</b>	<b>12,301,498.00</b>	<b>618,315.00</b>	<b>3,460,599.00</b>	<b>32,593,978.12</b>
<b>Operating Income</b>	<b>23,183,693.85</b>	<b>45,809,504.55</b>	<b>3,845,244.10</b>	<b>10,973,064.13</b>	<b>83,811,506.63</b>
<b>Other Income &amp; Expenses:</b>					
Other Income:					
Quota disposal	8,075.00	322,225.00	8,775.00		339,075.00
Insurance claim received	1,076,430.62				1,076,430.62
Interest income		11,091,468.00			11,091,468.00
Sundry receipts	5,008,143.44	17,157,490.52		8,937,487.00	31,103,120.96
Sub- contract income		5,325,830.00			5,325,830.00
Exchange gain forq a/c	101,506.48	42,106.17			143,612.65
VAT refund	389,667.00	136,499.00	25,112.00		551,278.00

	<u>6,583,822.54</u>	<u>34,075,618.69</u>	<u>33,887.00</u>	<u>8,937,487.00</u>	<u>49,630,815.23</u>
Other Expenses:					
Interest on od				287,988.83	287,988.83
Interest on idlc & ulcl	497,729.00	976,050.00		1,343,587.00	2,817,366.00
Interest on pc	143,561.94	226,871.00	21,065.31		391,498.25
Shing on international	11,248,793.00				11,248,793.00
Sts holding ltd.		79,576.00			79,576.00
Sts educational group ltd.	31,362.00	41,881,721.00			41,913,083.00
ISO - 9000 exp.	16,767.00	4,300.00			21,067.00
	<u>11,938,212.94</u>	<u>43,168,518.00</u>	<u>21,065.31</u>	<u>1,631,575.83</u>	<u>56,759,372.08</u>
Profit before Income Tax	17,829,303.45	36,716,605.24	3,858,065.79	18,278,975.30	76,682,949.78
Less: Prov. for Income Tax	351,159.00	530,229.00	266,874.00	134,250.00	1,282,512.00
Profit/Loss after Income Tax	<u><b>17,478,144.45</b></u>	<u><b>36,186,376.24</b></u>	<u><b>3,591,191.79</b></u>	<u><b>18,144,725.30</b></u>	<u><b>75,400,437.78</b></u>